

February 13, 1978

LB 259, 372, 501

SENATOR CULLAN: Mr. President, members of the Legislature, I move the E & R amendments to LB 372 be adopted.

PRESIDENT: All in favor say aye, contrary say nay. They are adopted.

SENATOR CULLAN: Mr. President, members of the Legislature, I move that LB 372 as amended be advanced to E & R for Enrollment.

PRESIDENT: All in favor say aye, contrary say nay. It is advanced.

SENATOR CULLAN: Mr. President, members of the Legislature, I move the E & R amendments to LB 501 be adopted.

PRESIDENT: All in favor say aye, contrary say nay. They are adopted.

SENATOR CULLAN: Mr. President, members of the Legislature, I move that LB 501 as amended be advanced to E & R for Enrollment.

PRESIDENT: All in favor say aye, contrary say nay. It is advanced.

SENATOR CULLAN: Mr. President, members of the Legislature,...

PRESIDENT: And we don't want to go to Select File? Are there E & R amendments on 259?

CLERK: Mr. President, LB 259, the E & R amendments have been adopted. An amendment by Senator Mills is pending, I believe. Senator Mills is not here.

PRESIDENT: Senator DeCamp.

SENATOR DE CAMP: Mr. President, members of the Legislature, Senator Mills' amendments are acceptable to everybody. I'm not going to oppose them. They tighten up as I told you. He was going to offer they tighten up considerably the industrial banks, make them much more strict in regulations such as the newspaper article in the Omaha paper suggested.

PRESIDENT: Senator Cullan.

SENATOR CULLAN: Mr. President, members of the Legislature, Senator DeCamp has obviously reviewed Senator Mills amendments and as he is gone I wonder if Senator DeCamp could give us a brief explanation of what they do?

SENATOR DE CAMP: The one makes it a necessity. In other words to get industrial bank charters in the future you would have to comply basically, not basically, you would have to comply with the same things as a regular bank. It couldn't be given away like popcorn anymore.

PRESIDENT: Necessity is in there?

SENATOR DE CAMP: Necessity is in there. What else is in there? Anybody got a copy they can tell me?

CLERK: The amendment Senator Mills is offering is on page 537 of the Journal.

06130